

September 13, 2016

Hon. David Campos
San Francisco Board of Supervisors
City Hall Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

Re: 2000-2070 Bryant Street

Dear Supervisor Campos:

I am writing on behalf of 2070 Bryant Street JV, LLC, the project sponsor of the 2000-2070 Bryant Street project that is the subject of a CEQA and conditional use appeal being heard by the Board of Supervisors today.

This letter is to memorialize several revisions that we are prepared to incorporate in the project to address community concerns. They are as follows:

1. The MOHCD building concept design currently shows three car share parking spaces. We are prepared to accommodate those three car share spaces in the market rate building's garage and provide access to those spaces to the residents of the MOHCD building.
2. Removal of the car share parking from the MOHCD building will allow that building to contain approximately 3,000 square feet of additional PDR/arts space or additional affordable units on its ground floor.
3. We will provide \$500,000 in capital funding for tenant improvements to the community arts space in the MOHCD building.
4. Finally, we will provide 4,000 square feet of shell PDR space in the market rate building at a rent not to initially exceed \$2.50/square foot per month on a triple net lease basis ("Rent Cap"). The rental rate shall be capped at the Rent Cap for a period of 55 years, however, the Rent Cap shall increase annually at the greater of 3% or the increase in the consumer price index. We will advise the District 9 Supervisor's office whenever the space is available and will consider leasing the subsidized space to community serving tenants that the District 9 office may recommend.

Sincerely,

Nick Podell