



Recording Requested By:
First American Title - NCS

City and County of San Francisco
Joaquin Torres, Assessor-Recorder

Doc #	2025077759	Fees	\$46.00
9/18/2025	2:42:06 PM	Taxes	\$0.00
ES	Electronic	Other	\$0.00
Pages	9	Title	014
Customer	2420	SB2 Fees	\$225.00
		Paid	\$271.00

**RECORDING REQUESTED BY
AND WHEN RECORDED MAIL
TO:**

Gibson, Dunn & Crutcher LLP
One Embarcadero Center, Suite 2600
San Francisco, CA 94111
Attention: Prerna Soni, Esq.

**SEE EXHIBITS FOR LIST OF
APNS AND PROPERTY
ADDRESSES**

SUBSTITUTION OF TRUSTEE

This **SUBSTITUTION OF TRUSTEE** is made as of 7/28, 2025, by **RBC REAL ESTATE CAPITAL CORP.**, a Delaware corporation ("**Beneficiary**"), in its capacity as Administrative Agent for Lender (as defined in the Deed of Trust (as defined below)) with reference to the following Recitals:

A. Beneficiary is the beneficiary under that certain Deed of Trust, Security Agreement, Assignment of Leases and Rents and Fixture Filing, dated as of March 4, 2022, made by THE ENTITIES LISTED ON SCHEDULE 1 ATTACHED HERETO AND IDENTIFIED AS "**BORROWER**", each a Delaware limited liability company (individually and/or collectively as the context may require, "**Borrower**"), as grantor, to CHICAGO TITLE COMPANY ("**Trustee**"), as original trustee, for the benefit of Beneficiary, and recorded with the San Francisco County-Assessor Recorder (the "**Recorder's Office**") on March 4, 2022, as Document No. 2022022969 (as the same may have been assigned, amended, restated, supplemented, replaced or otherwise modified from time to time prior to the date hereof, collectively, the "**Deed of Trust**"); and

B. Beneficiary desires to substitute FIRST AMERICAN TITLE INSURANCE COMPANY, whose address is 9255 Towne Centre Drive, Suite 200, San Diego, CA 92121, as the new trustee under the Deed of Trust, in place and stead of the Trustee.

NOW, THEREFORE, in consideration of the foregoing Recitals (which are incorporated herein by this reference) and for other good and valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, Beneficiary hereby substitutes FIRST AMERICAN TITLE INSURANCE COMPANY, as trustee under the Deed of Trust, in and to the property described in the Deed of Trust.

[SIGNATURES ON THE FOLLOWING PAGE]

Substitution of Trustee
Veritas SF Portfolio

IN WITNESS WHEREOF, Beneficiary has executed this Substitution of Trustee as of the date first above written.

BENEFICIARY:

RBC REAL ESTATE CAPITAL CORP,
a Delaware corporation

By: _____

Name: Ross Ruschhaupt
Title: Authorized Signatory

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)

County of Marin)

On Sept. 16, 2025, before me, Kurt Hemmerich, a Notary Public, personally appeared Ross Ruschhaupt, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Kurt Hemmerich

September 16, 2025

Signature _____



Substitution of Trustee
Veritas SF Portfolio

SCHEDULE 1

Borrowers

1. 1035 Sutter I3, LP
2. 11 Dolores I3, LP
3. 1240 Bush I3, LP
4. 1405 Franklin I3, LP
5. 1501-1509 Haight I3, LP
6. 1750 Golden Gate I3, LP
7. 1760 Golden Gate I3, LP
8. 210-218 Church I3, LP
9. 300 Buchanan I3, LP
10. 345 Fulton I3, LP
11. 336-350 Judah I3, LP
12. 455 Hyde I3, LP
13. 600-610 Leavenworth I3, LP
14. 828 Jones I3, LP
15. 969 Bush I3, LP
16. 990 Geary I3, LP
17. 3560 Divisadero I4, LP
18. 65 Buena Vista I4, LP
19. 2730 Sacramento I4, LP
20. 520 Scott I4, LP
21. 312 Baker I4, LP
22. 655 Powell I5, LP

23. 1 San Antonio I5, LP
24. 55 Genoa I5, LP
25. 310 6th I5, LP
26. 337 10th I5, LP
27. 430 Baker I5, LP
28. 634 Powell I5, LP
29. 721 Geary I5, LP
30. 1025 Sutter I5, LP
31. 1060 Pine I5, LP
32. 2620 Laguna I5, LP
33. 686 Post I5, LP
34. 816 Geary I5, LP
35. 916 Pacific I5, LP
36. 322-332 Stanyan I6 LP
37. 920 Leavenworth I5, LP
38. 324 Larkin I5, LP
39. 35-41 Lafayette I6, LP
40. 1424 Valencia I6, LP
41. 390 29th I6, LP
42. 784-786 Geary I6, LP
43. 20 San Antonio I6, LP
44. 3201 23rd I7, LP
45. 977 Pine I7, LP
46. 665 Pine I7, LP
47. 642 Alvarado I7, LP
48. 20 Romolo I7, LP
49. 3744 16th I7, LP

50. 3875 18th I7, LP
51. 318 Turk I7, LP
52. 516 Ellis I7, LP
53. 635 Ellis I7, LP
54. 650 Ellis I7, LP
55. 747 Ellis I7, LP
56. 1030 Larkin I7, LP
57. 2339 Market I7, LP
58. 735 O'Farrell I7, LP
59. 57 Taylor I7, LP
60. 781 O'Farrell I7, LP
61. 99 Lupine I7, LP
62. 800 Lyon I7, LP
63. 1725 Turk I7, LP
64. 1395 Union I7, LP
65. 1125 Broadway I7, LP
66. 1025 Post 20 Cedar I7, LP

SCHEDULE 2

030	0921
009B	1241
002A	0632
005A	0824
021	1205
018	0567
013B	1200
012	0272
045	1437
008	1442
012	0253
017	0276
009	0347
008A	0302
008	0159
013	0298
020A	1170
035	1170
066	3511
001	3642
018	0274
006	6531
028	1405
009	0303
021	0271
044	2771
011	2614
023	0145
001	0343
029	3563
088	3585
015	0301
030	0321
037	0321
022	0740
022	0355
016	0321
003	0322
007A	0337
009	1057
019	1151
047	0132
031	1154

019	0548
055	0156
026	0693
027	0319
021	0301
020	0301
031A	3534
004	0278
002A	0672
001	1245
008	1153
008A	1153
001	3543
013	0851
007A	0792
022	1763
003	0321
011	0304
009	0282
013	0282
014	0693
001	0273
048	0132
069	0104

SCHEDULE 3

		<u>Street Address</u>		
1.	1035 Sutter I3, LP	1035 Sutter	San Francisco	CA
2.	11 Dolores I3, LP	11 Dolores	San Francisco	CA
3.	1240 Bush I3, LP	1240 Bush	San Francisco	CA
4.	1405 Franklin I3, LP	1405 Franklin	San Francisco	CA
5.	1501-1509 Haight I3, LP	1501-1509 Haight	San Francisco	CA
6.	1750 Golden Gate I3, LP	1750 Golden Gate	San Francisco	CA
7.	1760 Golden Gate I3, LP	1760 Golden Gate	San Francisco	CA
8.	210-218 Church I3, LP	210-218 Church	San Francisco	CA
9.	300 Buchanan I3, LP	300 Buchanan	San Francisco	CA
10.	345 Fulton I3, LP	345 Fulton	San Francisco	CA
11.	336-350 Judah I3, LP	336-350 Judah	San Francisco	CA
12.	455 Hyde I3, LP	455 Hyde	San Francisco	CA
13.	600-610 Leavenworth I3, LP	600-610 Leavenworth	San Francisco	CA
14.	828 Jones I3, LP	828 Jones	San Francisco	CA
15.	969 Bush I3, LP	969 Bush	San Francisco	CA
16.	990 Geary I3, LP	990 Geary	San Francisco	CA
17.	3560 Divisadero I4, LP	3560 Divisadero	San Francisco	CA
18.	65 Buena Vista I4, LP	65 Buena Vista	San Francisco	CA
19.	2730 Sacramento I4, LP	2730 Sacramento	San Francisco	CA
20.	520 Scott I4, LP	520 Scott	San Francisco	CA
21.	312 Baker I4, LP	312 Baker	San Francisco	CA
22.	655 Powell I5, LP	655 Powell	San Francisco	CA
23.	1 San Antonio I5, LP	1 San Antonio	San Francisco	CA
24.	55 Genoa I5, LP	55 Genoa	San Francisco	CA
25.	310 6th I5, LP	310 6th	San Francisco	CA
26.	337 10th I5, LP	337 10th	San Francisco	CA
27.	430 Baker I5, LP	430 Baker	San Francisco	CA
28.	634 Powell I5, LP	634 Powell	San Francisco	CA
29.	721 Geary I5, LP	721 Geary	San Francisco	CA
30.	1025 Sutter I5, LP	1025 Sutter	San Francisco	CA
31.	1060 Pine I5, LP	1060 Pine	San Francisco	CA
32.	2620 Laguna I5, LP	2620 Laguna	San Francisco	CA
33.	686 Post I5, LP	686 Post	San Francisco	CA
34.	816 Geary I5, LP	816 Geary	San Francisco	CA
35.	916 Pacific I5, LP	916 Pacific	San Francisco	CA
36.	322-332 Stanyan I6, LP	322-332 Stanyan	San Francisco	CA
37.	920 Leavenworth I5, LP	920 Leavenworth	San Francisco	CA
38.	324 Larkin I5, LP	324 Larkin	San Francisco	CA
39.	35-41 Lafayette I6, LP	35-41 Lafayette	San Francisco	CA
40.	1424 Valencia I6, LP	1424 Valencia	San Francisco	CA
41.	390 29th I6, LP	390 29th	San Francisco	CA
42.	784-786 Geary I6, LP	784-786 Geary	San Francisco	CA
43.	20 San Antonio I6, LP	20 San Antonio	San Francisco	CA
44.	3201 23rd I7, LP	3201 23rd	San Francisco	CA

45.	977 Pine I7, LP	977 Pine	San Francisco	CA
46.	665 Pine I7, LP	665 Pine	San Francisco	CA
47.	642 Alvarado I7, LP	642 Alvarado	San Francisco	CA
48.	20 Romolo I7, LP	20 Romolo	San Francisco	CA
49.	3744 16th I7, LP	3744 16th	San Francisco	CA
50.	3875 18th I7, LP	3875 18th	San Francisco	CA
51.	318 Turk I7, LP	318 Turk	San Francisco	CA
52.	516 Ellis I7, LP	516 Ellis	San Francisco	CA
53.	635 Ellis I7, LP	635 Ellis	San Francisco	CA
54.	650 Ellis I7, LP	650 Ellis	San Francisco	CA
55.	747 Ellis I7, LP	747 Ellis	San Francisco	CA
56.	1030 Larkin I7, LP	1030 Larkin	San Francisco	CA
57.	2339 Market I7, LP	2339 Market	San Francisco	CA
58.	735 O'Farrell I7, LP	735 O'Farrell	San Francisco	CA
59.	57 Taylor I7, LP	57 Taylor	San Francisco	CA
60.	781 O'Farrell I7, LP	781 O'Farrell	San Francisco	CA
61.	99 Lupine I7, LP	99 Lupine	San Francisco	CA
62.	800 Lyon I7, LP	800 Lyon	San Francisco	CA
63.	1725 Turk I7, LP	1725 Turk	San Francisco	CA
64.	1395 Union I7, LP	1395 Union	San Francisco	CA
65.	1125 Broadway I7, LP	1125 Broadway	San Francisco	CA
66.	1025 Post 20 Cedar I7, LP	1025 Post 20 Cedar	San Francisco	CA