

Week 32: Do you support Proposition 33, and why?

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Housing affordability is a crisis in San Francisco and in California.

Fundamentally, San Francisco has not built enough housing quickly enough the last 50 years, and also lacking enough affordable housing.

As a renter, I understand that Prop 33 could provide some immediate relief to rent-burdened tenants including those renting in single-family homes. However, I am a **No on Proposition 33** because based on SPUR's analysis, Proposition 33 has negative effects that outweigh positives by:

1. Significantly lowering the number of new homes that are built, which is already very low with high interest rates and very high cost of construction.
2. Likely increasing the number of rentals that owners convert to condos which would raise rents overall — just as happened between 1994 and 2012 which took away 15 percent of the rental stock in San Francisco.
3. Having other unintended consequences, such as not directly targeting low-income populations.